

CITY OF ANNAPOLIS, MARYLAND
ENTERPRISE FUNDS
COMBINING BALANCE SHEET

Exhibit C-1

June 30, 2001

With Comparative Totals for June 30, 2000

	Water Fund	Sewer Fund	Off Street Parking Fund	Dock Fund
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	-	500	694,995
Accounts receivable, net				
Service charges and penalties	648,729	819,189	-	-
Capital and other charges	45,955	47,230	-	-
Accrued revenues	-	91,361	71,652	88,228
Note receivable	2,543	5,087	-	-
Total accounts receivable, net	697,227	962,867	71,652	88,228
Inventories	105,283	-	-	-
Prepaid expenses	-	-	41,348	-
Total current assets	802,510	962,867	113,500	783,223
Restricted water and sewer capital facility assessments	2,995,770	2,938,535	-	-
Property, plant and equipment				
Land	30,064	172,929	3,024,856	11,300
Buildings	4,349,855	8,130,738	10,214,860	560,418
Improvements	11,233,203	10,329,514	63,712	2,191,069
Equipment	446,214	776,662	102,695	171,412
Total property, plant and equipment	16,059,336	19,409,843	13,406,123	2,934,199
Less accumulated depreciation	(7,373,082)	(8,465,221)	(2,806,634)	(1,039,677)
	8,686,254	10,944,622	10,599,489	1,894,522
Construction in progress	302,008	4,259,272	103,398	-
Net property, plant and equipment	8,988,262	15,203,894	10,702,887	1,894,522
Total assets	\$ 12,786,542	19,105,296	10,816,387	2,677,745
LIABILITIES				
Current liabilities				
Accounts payable	\$ 134,927	203,395	5,149	7,881
Accrued expenses and other liabilities	94,300	381,208	43,447	16,939
Due to General Fund	654,098	301,092	2,885,295	-
Obligation for vacation benefits	92,254	21,453	-	15,195
Deferred revenue	32,093	5,087	693,333	-
Current portion of long-term debt	367,650	393,890	539,280	74,380
Total current liabilities	1,375,322	1,306,125	4,166,504	114,395
Unearned water and sewer capital facility assessments related to restricted assets	2,995,770	2,938,535	-	-
Long-term debt, net of current portion	3,976,154	4,642,189	3,794,449	774,852
Total liabilities	8,347,246	8,886,849	7,960,953	889,247
FUND EQUITY				
Contributed capital	3,786,846	7,952,599	552,883	602,344
Retained earnings (deficit)	652,450	2,265,848	2,302,551	1,186,154
Total fund equity	4,439,296	10,218,447	2,855,434	1,788,498
Total liabilities and fund equity	\$ 12,786,542	19,105,296	10,816,387	2,677,745

Market Fund	Transportation Fund	Refuse Fund	Combined	
			Year Ended	
			June 30, 2001	June 30, 2000
280,286	50	652,302	1,628,133	2,745,779
-	-	173,801	1,641,719	1,498,936
-	-	-	93,185	104,289
18,670	1,430,581	-	1,700,492	1,677,760
-	-	-	7,630	10,756
18,670	1,430,581	173,801	3,443,026	3,291,741
-	34,577	-	139,860	104,158
-	-	-	41,348	38,713
298,956	1,465,208	826,103	5,252,367	6,180,391
-	-	-	5,934,305	6,044,920
800	322	3,900	3,244,171	3,244,171
402,028	2,314,978	8,000	25,980,877	25,983,477
147,437	13,000	45,000	24,022,935	23,981,334
-	3,152,688	1,030,893	5,680,564	6,130,986
550,265	5,480,988	1,087,793	58,928,547	59,339,968
(242,096)	(2,986,616)	(931,497)	(23,844,823)	(22,784,859)
308,169	2,494,372	156,296	35,083,724	36,555,109
-	-	-	4,664,678	836,160
308,169	2,494,372	156,296	39,748,402	37,391,269
607,125	3,959,580	982,399	50,935,074	49,616,580
2,583	40,110	36,436	430,481	118,380
2,571	58,472	45,072	642,009	512,615
-	1,360,567	-	5,201,052	5,948,365
-	128,287	34,712	291,901	295,353
-	1,550	-	732,063	812,956
7,250	18,900	-	1,401,350	1,923,198
12,404	1,607,886	116,220	8,698,856	9,610,867
-	-	-	5,934,305	6,044,920
37,610	207,018	-	13,432,272	14,314,185
50,014	1,814,904	116,220	28,065,433	29,969,972
291,122	2,166,742	168,746	15,521,282	14,675,451
265,989	(22,066)	697,433	7,348,359	4,971,157
557,111	2,144,676	866,179	22,869,641	19,646,608
607,125	3,959,580	982,399	50,935,074	49,616,580